

BOUNTIFUL CITY
REDEVELOPMENT AGENCY

2007
FISCAL YEAR END

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with *Utah Code* Section 17B-4-501, redevelopment agencies are required to prepare budgetary information in accordance with adopted procedures.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of BOUNTIFUL RDA for the fiscal year ending JUNE 30, 2007, as approved and adopted by resolution dated JUNE 20, 2006. A public hearing, which met the requirements of the *Utah Code* Section (indicate which):

☒ 17B-4-501, (applicable to entities who are adopting a budget prior to beginning of the fiscal year)

☐ 59-2-918 and 919, (applicable to entities who have budgeted a tax rate increase)

was held on MAY 23RD, 2006.

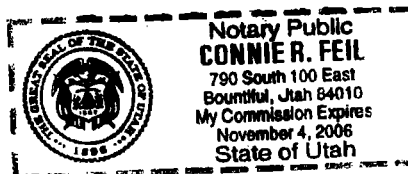
Signed: _____

Budget Officer or Agency Director

Subscribed and sworn to this 21ST

day of June, 2006

Connie R. Feil
(Notary Public)



JUNE 20, 2006

RESOLUTION OF THE BOUNTIFUL CITY REDEVELOPMENT AGENCY ADOPTING THE 2006-2007 OPERATING, PROJECT, AND EXPENSE BUDGETS FOR THE FISCAL YEAR COMMENCING: JULY 1, 2006 AND ENDING JUNE 30, 2007 (FY 2007)

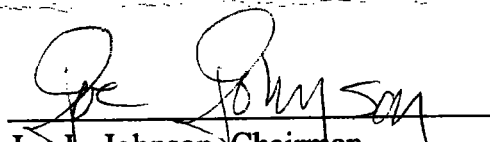
WHEREAS, the Bountiful City Redevelopment Agency has held a public hearing to consider adopting the 2005-2006 Bountiful City Redevelopment Agency Budgets on the 23RD day of May, 2006; and

WHEREAS, the Bountiful City Redevelopment Agency has caused a notice of Public Hearing to be published in the Davis County Clipper, a newspaper of general circulation on the 9th day of May, 2006, a period of two weeks in advance of the public hearing date; and

WHEREAS, the Bountiful City Redevelopment Agency has caused a copy of the proposed budgets to be available for public inspection during regular hours in the office of the Bountiful City Redevelopment Agency, 790 South Main, Bountiful, Utah, for a period of at least three (3) days before the commencement of the public hearing; and

WHEREAS, the Bountiful City Redevelopment Agency has considered all written and oral statements made at the public hearing objecting and supporting the Redevelopment Agency Budgets based upon the evidence and testimony received at the public hearing.

NOW, THEREFORE, BE IT RESOLVED, by the Board of Directors of the Bountiful City Redevelopment Agency that the 2006-2007 Bountiful City Redevelopment Agency Budgets are hereby adopted for the fiscal year commencing July 1, 2006 and ending June 30, 2007.


Joe L. Johnson, Chairman
Bountiful City Redevelopment Agency


Aric A. Jensen, Director
Bountiful City Redevelopment Agency

PROOF OF PUBLICATION

Davis County Clipper

United States of America

County of Davis, State of Utah, ss:

I, Shelly Bishop, being duly sworn deposes and says that she is the clerk of the DAVIS COUNTY CLIPPER, a semi weekly newspaper published at Bountiful, Davis County, State of Utah.

Notice of Public Hearing Adopt 2006-2007

Bountiful City RDA Budget

Notice is hereby given that a public hearing will be held on May 23, 2006, at 6:45 pm or as soon after as the matter may be heard, in the City Council Chambers, Bountiful City Hall, 790 South 100 East, Bountiful, Utah, to consider a resolution to adopt the 2006-2007 (FY 2007) Bountiful City Redevelopment Agency Budget. Copies of the budget are available for review by the public in the office of the Redevelopment Agency of Bountiful, 790 South 100 East, Bountiful, Utah, during regular business hours. The public is invited to review the budget and make comments, either written or oral. For special accommodations, please contact Ellen Call, Executive Assistant, at 801.298.6140, at least 24 hours prior to the meeting.

By Order of the Director of
the Redevelopment Agency
of Bountiful.
C-1446 5/9

That the Notice:

Notice of Public Hearing: Adopt 2006-2007 Bountiful City RDA Budget

a true copy of which is hereto attached, as first published in the newspaper in its issues dated the 9th day of May 2006, and was published on Tuesday in the issue of said newspaper, for 0 week(s) thereafter, the full period of 1 insertion(s) the last publication thereof being in the issue dated the 9th day of May 2006.

Shelly Bishop

Subscribed and sworn to before me this

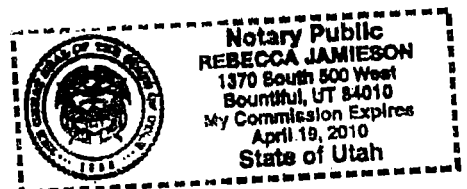
12 day of May A.D 2006.

Rebecca Jamieson

Notary Public

Residing at Bountiful

Commission expires April 19, 2010.



Bountiful Redevelopment Agency
FY 2006 - 2007

General Fund Revenues

Account Number	Source of Revenue	Prior Year's Actual Revenues			Current Year Estimate (2005-2006)	Ensuing Year Approved Budget Appropriation (2006-2007)
		2002-2003	2003-2004	2004-2005		
	TAXES					
	Tax Increment Monies - Current	560,602	560,602	522,536	875,803	988,939
	Prior Year's Tax Increment-Delinquent	0	0	0	0	0
	INTERGOVERNMENTAL REVENUE					
	Loans-Grants from Local Units:	0	0	0	0	0
	MISCELLANEOUS REVENUE					
	Rental Revenue				0	0
	Interest Earnings	66,475	45,698	123,376	94,316	123,750
	Sale of Fixed Assets or Materials	0	0	0	0	0
	Refund from Bonds	0	0	0	0	0
	CONTRIBUTIONS & TRANSFERS					
	Contribution from:	0	0	0	0	0
	Contributions from Private Sources	0	0	0	0	0
	Transfer from Undesignated Fund Balance	0	0	0	230,162	921,689
	Contribution-Increment from Woods Cross	68,134	68,674	76,156	69,999	80,000
	TOTAL REVENUE & OTHER SOURCES	695,211	674,974	722,068	1,270,280	2,114,378

Bountiful Redevelopment Agency
FY 2006 - 2007

General Fund Expenditures

Account Number	Nature of Expenditure	Prior Year's Actual Expenditures			Current Year Estimate (2005-2006)	Ensuing Year Approved Budget Appropriation (2006-2007)
		2002-2003	2003-2004	2004-2005		
	GENERAL GOVERNMENT					
	Salaries	15,868	12,371	11,632	43,818	47,471
	Governing Board (Board of Directors)	5,261	5,468	6,808	8,629	8,784
	Rent	0	0	0	0	0
	Legal Fees	1,401	0	0	4,500	4,500
	Central Staff (Auditor)	1,456	1,889	1,525	2,500	2,500
	Administrative	1,349	1,469	4,000	4,000	4,000
	Supplies & Other Materials	104	12	3,487	1,223	6,500
	Professional Services	0	0	0	0	0
	Other	287	1,176	1,176	0	33,618
	REDEVELOPMENT ACTIVITIES					
	Revolving Loan Fund	0	0	0	0	0
	Relocation, demolition, land acquisitions, etc.	0	0	0	0	0
	Renaissance Parking Payment	0	0	257,294	241,324	412,712
	Recreation Center Loan Repayment	0	0	0	526,193	526,193
	Tax Increment - Repayment (Woods Cross)	18,542	18,050	18,050	18,154	18,000
	Transfer from Fund Balance	4,000	4,000	4,000	0	0
	Bountiful City Note	0	0	0	50,100	50,100
	Special Projects	49,871	11,223	11,223	369,839	1,000,000
	BUDGETED INCREASE IN FUND BAL.					
	Reserved:	0	0	0	0	0
	TOTAL EXPENDITURES & OTHER USES	98,139	55,858	318,995	1,270,280	2,114,378